Agenda

Financing for Green Infrastructure Investment
Associated Event at the EBRD Annual Meeting 2016

Tuesday 10 May 2016 12.30–17.00
EBRD building, Room 1, 2nd floor, 1 Exchange Square, London EC2A 2JN

12.30–12.40 Introductory remarks by EBRD President Sir Suma Chakrabarti

12.40–13.15 A conversation with Simon Zadek (UNEP, confirmed) and David Blood (Generation Investment) (or Rachel Kyte, SE4ALL): Bringing Environmental Standards into Financial Industry


Financial sector in the EBRD region has so far had limited focus on accelerating green infrastructure, mostly because of maturity mismatch in banks’ balance sheets. Innovative financial products, including green bonds, may be necessary to overcome financing bottleneck. Their efficient issue, however, requires adequate capacity and reporting capability in the financial industry. The panel will discuss the experience of investors, banks, regulators, and IFIs, who succeeded in creating innovative financial instruments for green infrastructure, and in building up financial sectors’ capacity to issue green bonds.

Key questions:

- Are green bonds a way forward in attracting new financing to green infrastructure projects?
- How can banks build sufficient capacity to issue green bonds?
- Which regulatory improvements or industry standards are conducive to sustainable development of green bonds and other innovative instruments? Could emerging IFI standards for greening infrastructure investments provide the critical mass needed to tip the balance in favour of green infrastructure?
- What could be the role of IFIs in developing green infrastructure financing?

Panel
Moderator Thomas Maier, Managing Director for Infrastructure, EBRD (confirmed)
Panellists Paul Wilson, CEO of Aviva
Jeremy Oppenheim, Director, McKinsey
Isabelle Mateos y Lago, Senior Advisor, Blackrock
Sherard Cowpers Cole, Head of Government Affairs, HSBC
Sean Kidney, CEO and Co-Founder of Climate Bonds Initiative
14.45–15.00 Coffee break

15.00–16.30 Session II: Building Roadmap for Sustainable Financing in a Country

Switching to economic growth that promotes resource, energy, and carbon efficiency and lessens environmental degradation, would require adequate pricing of all risks, including environmental and climate, and their incorporation into the financial sector. This is a comprehensive task that depends on existing capacity, financial industry standards, and regulatory frameworks in each of the EBRD countries. While the roadmap cannot be one-size-fits-all, a comprehensive country-specific solution can benefit from experience of other countries. The panel will provide an overview of the experience in building country-specific roadmaps for sustainable financing in both developed and developing countries with participation of governments and institutions, who built such frameworks in the past.

Key questions:

- Why do countries need a roadmap for sustainable financing and what should it entail?
- Do’s and don’ts in using experience of others in defining the roadmap?
- Country roadmaps vs financial industry charters in incorporating and pricing environmental and climate risks? At which level to define standards and who should lead the process?
- Can IFIs help?

Panel
Moderator: Marc Uzan, Executive Director and Founder, Reinventing Bretton Woods Committee (confirmed)
Panellists: Hadad Muliaman, Chairman of Board of Commissioners of OJK, Indonesia
Andrew Bailey, Deputy Governor, Bank of England, United Kingdom
Alexander Karrer, Deputy Minister of Finance, Switzerland
Xu Hongcai, Director of Economics and Research Department of CCIEE, China
Kairat Kelimbetov, Governor of Astana International Financial Centre

16.30-17.00 Closing remarks: Mattia Romani, Managing Director, EBRD (confirmed)