



Financing for Green Infrastructure Investment

Associated Event at the EBRD Annual Meeting 2016

Event Agenda - Tuesday 10 May 2016, 11:30–17:00

EBRD building, Room 1, Level 2, 1 Exchange Square, London EC2A 2JN

11:30 – 12:30 Registration and Event Networking Buffet Lunch, Mozart Restaurant, Level 1, EBRD building.

12.30–12.40 Introductory remarks by EBRD President Sir Suma Chakrabarti

12.40–13.15 Keynote speech: Simon Zadek (UNEP): Bringing Environmental Standards into Financial Industry

13.15–14.45 Session I: Building Up Supply and Demand: Frameworks for Innovative Financial Instruments and Pipelines of Green Infrastructure Projects

Financial sector in the EBRD region has so far had limited focus on accelerating green infrastructure, mostly because of maturity mismatch in banks' balance sheets. Innovative financial products, including green bonds, may be necessary to overcome financing bottleneck. Their efficient issue, however, requires adequate capacity and reporting capability in the financial industry. The panel will discuss the experience of investors, banks, regulators, and IFIs, who succeeded in creating innovative financial instruments for green infrastructure, and in building up financial sectors' capacity to issue green bonds.

Key questions:

- Are green bonds a way forward in attracting new financing to green infrastructure projects?
- How can banks build sufficient capacity to issue green bonds?
- Which regulatory improvements or industry standards are conducive to sustainable development of green bonds and other innovative instruments? Could emerging IFI standards for *greening* infrastructure investments provide the critical mass needed to tip the balance in favour of green infrastructure?
- What could be the role of IFIs in developing green infrastructure financing?

Panel

Moderator **Thomas Maier**, Managing Director for Infrastructure, EBRD

Panellists **Jeremy Oppenheim**, Managing Partner, SystemIQ

John McKinley, Vice President, Blackrock

Sherard Cowper-Coles, Head of Government Affairs, HSBC

Sean Kidney, CEO and Co-Founder of Climate Bonds Initiative

14.45–15.00 Coffee break

15.00–16.30 Session II: Building Roadmap for Sustainable Financing in a Country

Switching to economic growth that promotes resource, energy, and carbon efficiency and lessens environmental degradation, would require adequate pricing of all risks, including environmental and climate, and their incorporation into the financial sector. This is a comprehensive task that depends on existing capacity, financial industry standards, and regulatory frameworks in each of the EBRD countries. While the roadmap cannot be one-size-fits-all, a comprehensive country-specific solution can benefit from experience of other countries. The panel will provide an overview of the experience in building country-specific roadmaps for sustainable financing in both developed and developing countries with participation of governments and institutions, who built such frameworks in the past.

Key questions:

- Why do countries need a roadmap for sustainable financing and what should it entail?
- Do's and don'ts in using experience of others in defining the roadmap?
- Country roadmaps vs financial industry charters in incorporating and pricing environmental and climate risks? At which level to define standards and who should lead the process?
- Can IFIs help?

Panel

Moderator **Christoph Avenarius**, Director, Reinventing Bretton Woods Committee

Panellists **Rolf Wenzel**, Governor of the Council of Europe Development Bank (CEB)

Marie-Gabrielle Ineichen-Fleisch, State Secretary for Economic Affairs Switzerland

Michael Sheren, Senior Bank Advisor, Bank of England, United Kingdom

Nick Robins, Co-Director, UNEP Inquiry (confirmed)

Josue Tanaka, Managing Director for Energy Efficiency and Climate Change, EBRD

16:30-17:00 Closing remarks: Mattia Romani, Managing Director for Economics, Policy and Governance, EBRD



EBRD wishes to acknowledge

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