

# KOSOVO

**Annual Meeting 2016 in London**  
**Written Statement of the Republic of Kosovo by**  
**Avdullah Hoti - Minister of Finance,**  
**Governor for the Republic of Kosovo**

I would like to initially congratulate the staff of EBRD for organizing the event and making everything go in a seamless manner. Special congratulations go for the people who have made a tremendous job in the 25 years of the institution's existence. Holding up the motivation and energy for a quarter of a century is not an easy feat, therefore I am confident they will continue to do such a job in the future.

Secondly, I would like to congratulate Sir Suma Chakrabarti on his re-election for the second term as President of EBRD. The re-election didn't come as a surprise for many taking into account the voting distribution. And I must say it was a well-deserved re-election after the performance shown during the past four years. We look forward to continue our excellent cooperation with Sir Chakrabarti in achieving our converging goals.

As for the Republic of Kosovo, we need emphasize the need for a higher degree of involvement of respective countries stakeholders during the process of preparing the country strategies, namely the public institutions, the business community, civil partners, and other stakeholders that are important to the economic development of the country. This way, we can achieve to have a much clearer picture in regards to country priorities.

Besides cooperation between the EBRD and respective countries, we also need to stress the importance having cooperation between the EBRD and other international financial institutions that are active in the respective country. If everyone is pulling on the same direction, it is of high certainty that the result will be a more efficient process and higher output per unit of money spent.

We will continue to strongly support the EBRD in its policies for a transition to market economies, and we also expect a much higher involvement of the EBRD in the private sector in the Republic of Kosovo. On our part, we have created a credit guarantee fund for SME's, and we expect that it will encourage lending to this important sector of the economy. However, having the EBRD on our side, namely in helping us to build special economic zones and facilitate standardization and certification of local producers, we believe the expected results will be of significant value.