

ROMANIA



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MINISTRY OF PUBLIC FINANCE

Romanian Governor to EBRD statement at the Annual Meeting in London 10-12 May 2016

I would first like to express our thanks to the Management of EBRD for a very well organised Annual Meeting and also to congratulate the Board of Directors, the Management and the Staff for another very good year full of achievements, despite the challenging regional and international context of our operations.

Romania, as one of the founding members of EBRD and a country of operation, praises the role and mandate of the Bank and looks forward with confidence. We will continue to support the mandate of the Bank, as a specialized International Financial Institution focused on the private sector and the transition of the countries of operations towards efficient and modern economies.

After 25 years of existence and significant results, we consider it is time for the bank Shareholders and the Management to revise and adapt the concept of transition according to current market and international realities. Also, both Shareholders and the Management should take advantage of the expertise and experiences accumulated by EBRD in the past, as well as by the countries of operations in this last quarter of a century. As a country from the Region who generates the idea to create EBRD, we consider the experience of Central and Eastern Europe a valuable guide in conducting further interventions of the Bank. We do not want to give lessons to anybody, as still significant efforts are needed towards our graduation, but positive, as well as negative experiences need to be shared among partners, for a common better future.

Therefore, we consider that the voice of the countries of operations should become more transparent and should weight more in the decisions of the Bank, as we are all liable by our actions towards the people of our countries. We also consider that the model of the Bank request its activities to be profitable. Therefore, we put our trust and confidence in the Board of Directors and the Management of the Bank that a wise and right balance will be found, to allow EBRD to continue successfully on its path, as a major contributor to reform and transition.

We will do whatever necessary to support these objectives.

Long live EBRD and we wish to everybody a next 25 years of wealth and prosperity!

Anca Dragu